

LABOUR GROUP PROPOSALS

Appendix to minutes

Revenue Account	Current	MTFS			Forecast	Total 2019/20 to 2022/23 £000
	2018/19	2019/20	2020/21	2021/22	2022/23	
	£000	£000	£000	£000	£000	
Gap in MTFS at 1 April (approved in January 2018)	1,358	1,612	(116)	(116)	(116)	1,264
In year changes through budget monitoring	(506)	70	70	70	70	280
Changes by Service						
Corporate Strategy & Communications	0	135	134	148	148	563
Strategic Finance	0	941	540	412	412	2,304
Place Shaping & Performance	0	65	65	65	65	260
Service Transformation	0	296	201	285	285	1,067
Community & Environmental	0	24	20	29	29	102
Democracy & Governance	0	12	1	6	6	24
HR Shared Service	0	0	0	0	0	0
Other Changes						
Waste Contract (Extension based on current service levels)	0	0	300	300	300	900
Changes to Business Rates on Council Property	0	30	35	50	50	165
Changes from Shared Services	0	(96)	(18)	(37)	(37)	(189)
Watford 2020	550	330	0	0	0	330
Watford 2020 Met from Reserves	(550)	(330)	0	0	0	(330)
Town Hall reduced rent	0	130	666	666	666	2,129
Additional income from Hart Homes	0	(128)	(803)	(1,750)	(2,323)	(5,004)
Croxley Park	0	(1,500)	(1,500)	(1,500)	(1,500)	(6,000)
Borrowing costs	0	800	1,600	2,100	2,400	6,900
Revenue impact of Capital bids	0	(3)	(3)	(3)	(3)	(12)
Net changes	(506)	806	1,253	815	542	3,416
Revised gap	852	2,418	1,137	699	426	4,680
Proposed Labour Group Amendments						
Cancel On Demand Transport Scheme		(550)	(250)	(95)	(95)	(990)
Reduction in Mayors Office Costs		(100)	(100)	(100)	(100)	(400)
Redundancy Costs		tbd				0
Reductions		(650)	(350)	(195)	(195)	(1,390)
Citizen's Advice		38	38	38	38	150
Homelessness		31	31	31	31	125
Womens Centre		25	25	25	25	100
Additional PCSOs		75	75	75	75	300
Bus Fund		56	56	56	56	225
Increases		225	225	225	225	900
Net changes		(425)	(125)	30	30	(490)
Revised gap	0	1,993	1,012	729	456	4,190
Funding Changes						
New Homes Bonus	0	(62)	(62)	0	0	(124)
Business rates	0	(550)	(150)	(150)	(150)	(1,000)
Council tax	0	(222)	(224)	(313)	(403)	(1,162)
Additional Government Funding	0	(400)	0	0	0	(400)
Sub Total	0	(1,233)	(436)	(463)	(553)	(2,685)
Revised gap	852	760	576	266	(97)	1,504

RESERVE BALANCES

Description	Council Report £000	Labour Proposals £000
Economic Impact at 31 March 2019 (per Cabinet Report)	(2,395)	(2,395)
Watford 2020	330	330
Sub-total	(2,065)	(2,065)
Budget Gap (inc. Croxley Park)	1,994	1,504
Balance	(71)	(561)
Balance to be funded from other reserves for Street Improvement Programme		439